

2021 LOW INCOME HOUSING CAPITALIZATION RATE

Low income Housing apartment capitalization rate pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, Franklin County Appraisal District hereby gives public notice of the capitalization rate to be used for the tax year 2021 to value properties receiving exemptions under this section. Rent restricted properties vary widely. These variations can have an effect on the valuation of the property. A basic capitalization rate of 10% will be used to value these properties, although adjustments may be made based on the individual property characteristics and the information provided to the chief appraiser as required under section 11.182 (d) and (g) of the Property Tax Code.