Texans who are <u>age 65 or older</u> who are disabled as defined by law may postpone paying current and delinquent property taxes on their homes by signing a tax deferral affidavit at the Franklin County Appraisal District.

The law extends the tax deferral to the surviving spouse of the person who deferred taxes on the homestead if the surviving spouse was at least 55 years old when the deceased spouse died.

A filed tax deferral affidavit keeps homeowners from losing their homesteads because of delinquent property taxes. A pending sale to foreclose on the homestead's tax lien will also cease as a result of filing a tax deferral affidavit.



FRANKLIN COUNTY APPRAISAL DISTRICT

P. O. BOX 720 (mailing) 310 W. MAIN ST. (physical) Phone: (903)537-2286 Fax: (903)537-2812

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WWW.FRANKLINCAD.COM

FRANKLIN COUNTY APPRAISAL DISTRICT

QUALIFYING OVER 65 (or)
DISABLED HOMEOWNER

DO YOU OWE BACK TAXES??

YOU MAY DEFER (OR POSTPONE)
PAYING PROPERTY TAXES ON YOUR
HOME FOR AS LONG AS YOU OWN
AND LIVE IN IT.



A tax deferral only *postpones* paying your taxes.

It *does not* cancel them.

It only applies to your home.

No other property can be included in the deferral.

Interest is added at the rate of 8% a year.

Once you no longer own your home or live in it, past taxes and interest become due. If the tax debt remains unpaid at that time, penalties may be imposed and taxing units may take legal action to collect the past due amount.



Any penalty and interest that was due on the tax bill for the home before the tax deferral will remain on the property and also become due when the tax deferral ends. A tax deferral does not cancel penalties that were already due.

You may suspend any lawsuit by filing an affidavit with the court. The deferral is for all delinquent property taxes of the taxing units that tax your property.

To postpone your tax payments, file a "tax deferral affidavit" with your appraisal district.



For more information, please feel free to contact us at:

franklinhelp@suddenlinkmail.com